

DUES

In connection with your 1966 bill, you will note that we have listed for the Homeowners the dues at \$40; and for the lotowners the dues at \$15. This is an anticipation, hopefully, that at our Fall meeting the necessity to approve a contemplated amendment to the Association's bylaws, which will increase the respective dues per annum, will become obvious. You will remember that for many years, our Homeowner members have been paying \$36, \$6 representing Federal Excise Tax. This tax was rescinded as of January 1, 1966.

Your Board has to meet considerable expense in connection with construction of additional facilities to accommodate many new members who otherwise would find shortage of boat mooring space; and our oldtime members' needs at our Community beaches and Clubhouse also have been expanding. The Finance Committee's analysis and future projection will be convincing evidence, it is believed to support the dues increase.

Accordingly, if you are a Homeowner and have not already sent in your 1966 dues, we would greatly appreciate your remitting \$40. This same applies to the 1966 dues from the owners of vacant lots in Wildwood Shores - from \$10 to \$15. Incidentally, the lotowners' dues from inception of this Association in 1939, have never before been raised, whereas, the Homeowners at inception paid only \$20; later voted to \$30 plus \$6 excise tax. In the early days, Wildwood Shores was a much smaller undertaking with relatively few homeowners and minimum services.

In the event that these increases are denied the Association at the September meeting, all payments exceeding \$30 and \$10 respectively, will be refunded where desired. However, at this time, please give us this financial assist by remitting the \$40 or \$15 depending on your category.

To Mr. _____

1966 Dues _____

Boat Space _____

Boat Storage _____

Other _____

Totals _____

Your 1966 car decal is enclosed
was furnished to you

Please remit to W.S.P.O.A., Box 601
Hopatcong, New Jersey